MINERALS AND MINING (GROUND RENT) REGULATIONS, 2018

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Ground rent payable
- 2. Revocation

SCHEDULE Annual Ground Rent Payable

MINERALS AND MINING (GROUND RENT) REGULATIONS, 2018

IN exercise of the power conferred on the Minister responsible for Mines by section 110 (1) of the Minerals and Mining Act, 2006 (Act 703), these Regulations are made this 12th day of February, 2018.

Ground rent payable

1. The ground rent payable annually by a mineral right holder in respect of a cadastral unit of land is as specified in the Schedule.

Revocation

2. The Prescription of Ground Rent Payable by Mineral Right Holders Regulations, 2017 (L.I. 2256) is revoked.

SCHEDULE Annual Ground Rent Payable

NO.	TYPE OF MINERAL RIGHT	AMOUNT OF ANNUAL GROUND RENT
1.	Exploitation or mining rights with respect to (a) Mining lease (b) Restricted Mining lease	GH¢ 778.38 per cadastral unit
2.	Exploitation or mining rights with respect to Small Scale Mining Licence	GH¢ 31.50 per cadastral unit
3.	Exploration rights with respect to (a) Reconnaissance Licence (b) Restricted Reconnaissance Licence (c) Prospecting Licence (d) Restricted Prospecting Licence	GH¢ 6.75 per cadastral unit

MINERALS AND MINING (GROUND RENT) REGULATIONS, 2018

JOHN PETER AMEWU Minister responsible for Mines

Date of Gazette notification: 13th February, 2018.

Entry into force: 22nd March, 2018.